

Company Registration No. 127909 (Jersey)

**LIBERATE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

# LIBERATE LIMITED

## COMPANY INFORMATION

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<b>President</b>	Ms R L French	
<b>Directors</b>	Ms R L French Mr C R May Mr V T Davy Mr A J Lewis Reverend N Hilmy-Jones Ms A J MacLellan	(Appointed 7 November 2019) (Appointed 20 February 2020)
<b>Secretary</b>	Ms A J MacLellan	
<b>Registered Jersey company no.</b>	127909	
<b>Registered Jersey charity no.</b>	98	
<b>Correspondence address</b>	P O Box 567 St Helier Jersey JE4 5WN	
<b>Registered office</b>	12 Dumaresq Street St Helier Jersey JE2 3RL	
<b>Accountants</b>	I C N Toole & Co Limited 12 Dumaresq Street St Helier Jersey JE2 3RL	
<b>Bankers</b>	Lloyds Bank International 9 Broad Street St Helier Jersey JE4 8NG  NatWest plc P O Box 11 16 Library Place St Helier Jersey JE4 8NH	

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# LIBERATE LIMITED

## CONTENTS

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	<b>Page</b>
Directors' report	1
President's report	2 - 4
Accountants' report	5
Income and expenditure account	6
Balance sheet	7
Statement of changes in reserves	8
Notes to the financial statements	9 - 12

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# LIBERATE LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 JULY 2020

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The directors present their annual report and financial statements for the year ended 31 July 2020.

#### Principal activities

The mission of the charity is to support those who identify as part of a minority and/or historically excluded group, their families, friends and associates living in the Channel Islands.

The charity is a company limited by guarantee, which means that it is a non-profit making entity that does not have a share capital or shareholders, but instead has members who act as guarantors.

#### Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Ms R L French	
Ms E C Tonkin-Gage	(Resigned 16 April 2020)
Mr C R May	
Mr V T Davy	
Mr A J Lewis	
Mr A R Morris	(Resigned 7 November 2019)
Reverend N Hilmy-Jones	(Appointed 7 November 2019)
Ms A J MacLellan	(Appointed 20 February 2020)

#### Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Jersey Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies (Jersey) Law 1991. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the board

13 October 2020

Ms A J MacLellan  
**Secretary**

# **LIBERATE LIMITED**

## **PRESIDENT'S REPORT**

### ***FOR THE YEAR ENDED 31 JULY 2020***

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In September 2019, Channel Islands Pride was staged in Jersey again. The parade route was changed to start at Royal Square and finish on the Waterfront enabling Pride to take advantage of a larger area for the stage and stalls, and enabling a number of activities to take place on the beach.

The response to this change was universally positive with people, in particular, approving of the family-friendly atmosphere in the village. The new venue also maintained the crowds for the whole afternoon, which had been a problem with the old venue of Weighbridge Square.

CI Pride 2019 generated £24,265 in sponsorship, fees for stall pitches and other donations. It cost £25,761 to stage. This was a loss of £1,496, which was largely due to unforeseen costs associated with the new site.

I would like to thank the CI Pride Director, Christian May, and the CI Pride team for all their hard work in staging CI Pride 2019, and The Channel Islands Co-Operative Society for being our lead sponsor and Citi for being a major sponsor. Thank you to all the organisations that sponsored various parts of Pride like the silent disco, the children's area, the quiet tent etc – your support is hugely appreciated.

As a result of CI Pride, Liberate were approached by EY who wanted to sponsor a rainbow laces campaign promoting a Pride in Sport, something they had done in Guernsey. Liberate worked together with Jersey Sport to launch the week in January 2020. Thanks to EY's sponsorship, Liberate continues to work with Jersey Sport, delivering the Equality, Diversity and Inclusion module within their SportsMark accreditation for sports clubs, coaches, trainers, umpire, referees, etc.

On 1 December 2019, Liberate published the results of its research into what the Channel Islands' need for support around HIV looks like currently. This included the survey results from 2018, interviews with health professionals in both Bailiwicks and research from UK charities working in the field. It found that the stigma associated with living with HIV still exists and is the most pressing issue to be addressed. It also found that the health services in both Islands are supporting those living with HIV to a high standard.

Of the work identified in the report for Liberate to undertake in 2020, Liberate has partnered with THT to provide free testing kits and has started to offer them at the Government of Jersey's Closer to Home roadshows. This new joint-working initiative of taking a variety of government and charity-run health services into the parishes has yet to prove itself, and it may transpire that it is not the right forum for Liberate's HIV support offering.

Liberate also arranged for three of its counsellors and four of its trainers to be trained by THT with the aim of raising awareness for the counsellors of the issues that people living with HIV may encounter and of introducing the training material that the trainers will be delivering for Liberate.

During the coronavirus crisis, Liberate made a donation to THT of £1,000 from its restricted funds to support their work in providing telephone help for those living with HIV. The telephone support is accessed by Islanders.

In January 2020, Liberate launched its DIFERA Jnr accreditation scheme for primary schools. The pilot school selected was Les Landes. Led by headteacher Vicki Charlesworth, the school is already advanced in its work to be inclusive and has adopted the UN's Rights of the Child and Philosophy for Children. This enabled the school to design and deliver a day of DIFERA activities for the children, which will be used as a template for the other schools that follow.

I would like to thank Vicki Charlesworth, and the staff and students at Les Landes for their support of the DIFERA accreditation scheme and for their work in partnership with Liberate to develop the children's learning materials for the scheme.

In March 2020, Liberate was preparing to launch a new counselling service aimed at people living with HIV and members of the LGBTQ+ community, in particular, transgender and gender non-conforming Islanders. Then, the global COVID-19 pandemic reached Jersey and, on 30 March 2020, Jersey went into lockdown.

This was a worrying moment for Liberate and many others in the charitable sector, and beyond, as we saw training sessions, premises audits and fund raising events cancelled overnight. This represented a severe curtailment of our budget for the year. Despite not having monetary reserves to call upon, Liberate was determined it would not stop the Charity from finding a way to deliver its charitable mission.

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# **LIBERATE LIMITED**

## **PRESIDENT'S REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 JULY 2020***

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Some of the work Liberate undertakes, such as meeting with government departments, has been impacted by the coronavirus restrictions, but other work, such as delivering training, has adapted to be delivered online. To date, Liberate has weathered the impact of COVID-19 better than expected and continues to seek new ways to meet its obligations to its supporters and beneficiaries.

Liberate's response to the crisis was to examine its services to see what could be repurposed to assist with the Islandwide efforts to combat the effects of the pandemic. It was clear that there were going to be significant mental health ramifications from asking a population to isolate at home and from the economic fallout of a shutdown of the economy. Liberate, therefore, expanded its counselling offering to encompass anyone in Jersey whose mental health had been affected by the changes imposed by the coronavirus.

Between 30 March and 3 July (when lockdown ceased), Liberate's counsellors delivered 45 hours of free one-to-one counselling sessions over video calls and telephone. I should like to thank counsellors Martin Shotbolt, James Videgrain, Sam Bourgeois-Clarke and Ann Marie Barrett, who volunteered during lockdown, providing support to anyone who approached Liberate.

Liberate also contributed to the Islandwide effort through its membership of the States of Jersey Police's Community Advisory Group (CAG). Liberate's CEO, Vic Tanner Davy, volunteered his time to be part of CAG's COVID-19 taskforce that fed information from communities in Jersey back to government, helping to build a picture of what was happening in the Island at the time, and fed information from government out to the community. At the height of the pandemic, the taskforce was meeting weekly to update members.

As a result of this work and its continued membership of the Adult and Children's Mental Health Clusters, Liberate were aware of the scale of the impact on Jersey's mental health and the likelihood of the effects lasting well into 2021. Having received this information, Liberate applied to the National Emergencies Trust for a grant to enable its free COVID counselling service to continue for a further nine months until 31 March 2021. The grant was awarded and the service is now supported by the Association of Jersey Charities with its award from the National Emergencies Trust.

In July 2020, Liberate was asked to be part of a government-charity partnership looking at the redesign of Jersey Talking Therapies. The government service had been closed during the coronavirus crisis and, on re-opening in July, had a long waiting list. The idea behind the partnership was to reduce the waiting list by distributing cases with lower levels of mental health issues to partner organisations, such as Mind Jersey, Listening Lounge and Liberate. The work is ongoing, and aims to achieve a long-term partnership between mental health service providers across Jersey in order to work more efficiently in future.

Liberate continues to support equality, diversity and inclusion initiatives by other organisations. This year, Liberate were instrumental in creating an Equality, Diversity and Inclusion Cluster. The Cluster initiative brings together government departments and charities working in similar areas to look at solving social problems by working smarter together.

Liberate were also invited to join the IoD's Diversity and Inclusion sub-committee to support their initiative of a diversity and inclusion charter that encourages businesses to improve their ED&I practise.

Progress on law reform has been significantly impacted this year, first by government's time being taken up with Brexit issues and second by the hiatus caused by the coronavirus crisis. Liberate hopes that 2021 will see a resumption in activity around the issues on which it is campaigning.

In the meantime, Liberate continues to support transgender and gender non-conforming Islanders through Trans\* Jersey. The group, led by Hugo Forrester, continued meeting virtually throughout lockdown, providing valued social support.

I would like to thank Hugo for the voluntary hours he has given to grow the group and to develop the support offering.

In June 2020, the world was shocked by the events in the United States that saw white police officers kneel on the neck of an unarmed black man, George Floyd, killing him. Jersey citizens came together to state that black lives matter here, too, and Liberate attended the physically distanced gathering in People's Park. Since then,

# LIBERATE LIMITED

## PRESIDENT'S REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2020

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Liberate has been working with the newly formed BLM Jersey group to support their aims.

The DIFERA accreditation scheme continues to produce an income for the Charity, however it has been impacted significantly by the coronavirus. We inducted ITV Channel, Rossborough and Les Landes School into the scheme this year. The June 2020 DIFERA conference was cancelled due to COVID-19 restrictions. During the financial year, DIFERA generated £8,087 of income for Liberate and cost the Charity £777.

The statistics for this financial year demonstrate the impact of COVID-19 with the number of hours of talks/training delivered down (2020: 34; 2019: 57.5). The number of mentions in the media/press was up (2020: 47; 2019: 32), the mentions for the year across social media were up (918), as was the reach across social media (1.6m) – this is to be expected when we host CI Pride.

In September 2019, Liberate was in a position financially to agree to remunerate its CEO, Vic Tanner Davy, for the work he undertakes that generates an income for the Charity. Vic continues to undertake the majority of his hours voluntarily for the Charity, but it has been very pleasing for the board of Liberate to be able to remunerate Vic for some of his time.

This was a significant milestone towards the goal of Liberate being self-sustaining through initiatives like the DIFERA accreditation scheme subsidising the other work that Liberate does, such as providing free help and advice to Islanders and organisations, campaigning for law and policy reform, running support groups, raising awareness of issues and delivering free training sessions.

This year has also seen Liberate employ three counsellors, three trainers and to welcome back Paddy Haversham-Quaid as Liberate's CXO, who has also achieved her Mental Health First Aider qualification through Mind Jersey. All employees are employed on a zero hours basis and everyone, including the CEO, is paid at the same hourly rate. Paddy, like Vic, continues to undertake significant numbers of voluntary hours for Liberate.

During the COVID-19 crisis and the loss of income, the Charity was eligible and applied for government support to pay 80% of the CEO's wages, which were also reduced by about 50% per month as income-generating work slowed.

2020/21 looks like it will also be impacted by COVID-19 restrictions, but Liberate has secured orders from the Channel Islands Co-Operative Society and the Government of Jersey for accessibility audits of their properties and disability awareness training for their employees through Liberate's Accès accreditation scheme.

Accès launched in December 2019 with the aim of raising public awareness of the need to ensure premises were accessible by the legislative deadline of 1 September 2020, but then the coronavirus hit. So, interest in the scheme only started to pick up after the end of this financial year as the legal deadline approached.

It is hoped that the scheme will grow in the next financial year and that the Accès logo will become a trusted symbol for people in Jersey with disabilities, showing that an organisation is welcoming of people with disabilities and well prepared to make the reasonable adjustments needed to be inclusive.

Ashley Morris and Emily Tonkin-Gage stepped down as members of Liberate this year. The committee would like to thank Ashley and Emily for the time they gave to help Liberate as committee members. We welcomed Nico Hilmy-Jones and Angharad MacLellan as members of Liberate this year and we look forward to working with them.

Finally, on behalf of the committee, I want to extend our sincere thanks to Vic, Paddy and everyone who supported Liberate during this, at times, difficult financial year, our sponsors, volunteers, workshop attendees, partner organisations and committee members who continue to work tirelessly for Liberate whether in education, advice and support, fundraising, events or campaigning.

Ms R L French  
**President**

# **LIBERATE LIMITED**

## **REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LIBERATE LIMITED**

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In order to assist you to fulfil your duties under the Companies (Jersey) Law 1991, we have prepared for your approval the financial statements of Liberate Limited for the year ended 31 July 2020 which comprise the income and expenditure account, the balance sheet, the statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed in the ACCA Rulebook.

This report is made solely to the Board of Directors of Liberate Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Liberate Limited and state those matters that we have agreed to state to the Board of Directors of Liberate Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed in Technical Factsheet 163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Liberate Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Liberate Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Liberate Limited. You consider that Liberate Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Liberate Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**I C N Toole & Co Limited**

15 October 2020

**Chartered Certified Accountants**

12 Dumaresq Street  
St Helier  
Jersey  
JE2 3RL

# LIBERATE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2020

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	Year ended 31 July 2020 £	Period ended 31 July 2019 £
<b>Income</b>	41,615	5,392
Administrative expenses	(43,308)	(2,312)
	<hr/>	<hr/>
<b>(Deficit)/surplus before taxation</b>	(1,693)	3,080
Tax on (deficit)/surplus	-	-
	<hr/>	<hr/>
<b>(Deficit)/surplus for the financial year</b>	<u>(1,693)</u>	<u>3,080</u>

# LIBERATE LIMITED

## BALANCE SHEET

AS AT 31 JULY 2020

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	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	4	3,041		1,704	
Cash at bank and in hand		134,942		146,311	
		<u>137,983</u>		<u>148,015</u>	
<b>Creditors: amounts falling due within one year</b>	5	(2,800)		(8,275)	
<b>Net current assets</b>			<u>135,183</u>		<u>139,740</u>
<b>Reserves</b>					
Restricted funds			132,499		135,363
Unrestricted reserves			2,684		4,377
<b>Members' funds</b>			<u>135,183</u>		<u>139,740</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies (Jersey) Law 1991 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 13 October 2020 and are signed on its behalf by:

Ms R L French  
Director

Mr C R May  
Director

Company Registration No. 127909

# LIBERATE LIMITED

## STATEMENT OF CHANGES IN RESERVES FOR THE YEAR ENDED 31 JULY 2020

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	Restricted reserves £	Unrestricted reserves £	Total £
<b>Balance at 13 December 2018</b>	-	-	-
<b>Period ended 31 July 2019:</b>			
Transfer from Liberate	135,358	1,297	136,655
Surplus for the period	-	3,080	3,080
Movement in restricted reserve	5	-	5
<b>Balance at 31 July 2019</b>	<u>135,363</u>	<u>4,377</u>	<u>139,740</u>
<b>Year ended 31 July 2020:</b>			
Deficit for the year	-	(1,693)	(1,693)
Restricted income increase	4,118	-	4,118
Movement in restricted reserve	(6,982)	-	(6,982)
<b>Balance at 31 July 2020</b>	<u><u>132,499</u></u>	<u><u>2,684</u></u>	<u><u>135,183</u></u>

# LIBERATE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2020**

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### 1 Accounting policies

#### **Company information**

Liberate Limited is a private company limited by guarantee incorporated in Jersey. The registered office is 12 Dumaresq Street, St Helier, Jersey, JE2 3RL.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies (Jersey) Law 1991 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33.33% per annum
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

#### 1.3 Financial instruments

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# LIBERATE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.4 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	1	-

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 August 2019 and 31 July 2020	474
<b>Depreciation and impairment</b>	
At 1 August 2019 and 31 July 2020	474
<b>Carrying amount</b>	
At 31 July 2020	-
At 31 July 2019	-

# LIBERATE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 4 Debtors

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Debtors	2,995	1,075
Social security and GST refunds	46	8
Prepayments	-	621
	<u>3,041</u>	<u>1,704</u>

### 5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	750	900
Monies received in advance	2,050	7,375
	<u>2,800</u>	<u>8,275</u>

### 6 Restricted funds

	2020	2019
	£	£
Opening funds	135,363	135,358
HIV support work	(4,958)	5
DIFERA Jnr development	(1,500)	-
COVID-19 counselling	3,594	-
	<u>132,499</u>	<u>135,363</u>

### 7 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

# LIBERATE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 JULY 2020*

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### **8 Related party transactions**

The charity employs Vic Tanner Davy as its Chief Executive Officer (CEO). It is a requirement of the charity's governing documents that the CEO is also a member of the board of directors and a guarantor of the company. The charity does not make any payments by way of remuneration to any other of its directors and guarantors.

The charity employs the following connected persons (a connected person is someone connected to a director, such as a spouse, sibling, parent, in-law or business partner): Paddy Haversham-Quaid as its Chief Experience Officer, Helen Toole as a Training Officer and Hugo Forrester as a Training Officer.

The CEO and connected persons are employed under written terms and conditions of employment that state their hourly rates.

The directors are satisfied it is in the interest of the charity for Vic Tanner Davy, Paddy Haversham-Quaid, Helen Toole and Hugo Forrester to be employed by the charity.

The charity's governing documents give clear guidance on the requirement for the directors, including the CEO, to declare their interest in any decisions by the directors regarding their own remuneration or that of any connected person, and not to be involved in any such decisions.

# LIBERATE LIMITED

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 JULY 2020

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		Year ended 31 July 2020		Period ended 31 July 2019
	£	£	£	£
<b>Income</b>				
Fundraising events		3,565		337
Pride income		24,266		-
DIFERA income		9,587		5,055
Training income		300		-
Counselling income		200		-
HIV income		3,697		-
		<hr/>		<hr/>
		41,615		5,392
<b>Administrative expenses</b>				
Wages and salaries	8,760		105	
Social security costs	517		-	
Travelling and entertaining expenses	158		36	
Postage, courier and delivery charges	64		1	
Subscriptions and resources	679		334	
Accountancy	1,425		375	
Bank charges	65		25	
Insurances	1,052		229	
Printing and stationery	7		-	
Advertising and marketing	94		-	
Campaign expenses	1,880		40	
Website costs	190		84	
Telecommunications	108		62	
Depreciation	-		70	
Fundraising expenses	141		75	
Pride expenses	25,761		64	
DIFERA expenses	777		762	
Awards expenses	-		50	
Counselling expenses	21		-	
Accès expenses	1,609		-	
		<hr/>		<hr/>
		(43,308)		(2,312)
<b>Operating (deficit)/surplus</b>		<hr/>		<hr/>
		(1,693)		3,080
		<hr/>		<hr/>

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# LIBERATE LIMITED

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

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	£	Year ended 31 July 2020 £	£	Period ended 31 July 2019 £
<b>DIFERA Jnr development</b>				
Income	-		-	
Expenses	(1,500)		-	
	<hr/>		<hr/>	
<b>Deficit for the year</b>		(1,500)		-
Balance brought forward		1,500		1,500
		<hr/>		<hr/>
<b>Balance carried forward</b>		-		1,500
		<hr/>		<hr/>
<b>HIV support work</b>				
Income	13		5	
Expenses	(4,971)		-	
	<hr/>		<hr/>	
<b>(Deficit)/surplus for the year</b>		(4,958)		5
Balance brought forward		133,863		133,858
		<hr/>		<hr/>
<b>Balance carried forward</b>		128,905		133,863
		<hr/>		<hr/>
<b>COVID-19 counselling support</b>				
Income	4,118		-	
Expenses	(524)		-	
	<hr/>		<hr/>	
<b>Surplus for the year</b>		3,594		-
Balance brought forward		-		-
		<hr/>		<hr/>
<b>Balance carried forward</b>		3,594		-
		<hr/>		<hr/>
<b>Restricted funds at 31 July 2020</b>		<u>132,499</u>		<u>135,363</u>

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## LIBERATE LIMITED

### COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2020

	2020	2019	2018
	£	£	£
<b>Income</b>			
Fundraising events	3,564.96	532.49	2,181.87
Pride income	24,265.02	275.00	12,413.64
Workshop income	-	-	330.68
DIFERA income	9,587.19	11,829.42	11,841.07
Awards income	-	-	9,575.00
Training income	300.00	1,530.00	170.00
Counselling income	200.00	-	-
HIV income	3,696.85	2,687.50	-
	<hr/>	<hr/>	<hr/>
	41,614.02	16,854.41	36,512.26
<b>Administrative expenses</b>			
Wages and salaries	8,760.18	9,209.65	8,923.13
Social security costs	516.87	591.75	650.00
Travelling and entertaining expenses	158.38	59.16	129.49
Postage, courier and delivery charges	64.00	76.87	5.24
Subscriptions and resources	678.55	361.17	188.54
Accountancy	1,425.00	1,100.00	975.00
Bank charges	65.14	61.05	50.20
Insurances	1,052.33	1,269.17	946.33
Printing and stationery	6.67	-	-
Advertising and marketing	93.67	203.16	24.98
Campaign expenses	1,880.00	40.29	120.00
Website costs	190.11	6.00	209.93
Telecommunications	108.35	165.10	153.26
Sundry expenses	0.44	529.07	50.22
Depreciation	-	161.21	156.48
Fundraising expenses	140.70	180.00	180.00
Pride expenses	25,761.38	229.42	13,667.14
Event expenses	-	-	21.62
DIFERA expenses	776.64	974.16	1,940.74
Awards expenses	-	44.01	7,405.77
Workshop expenses	-	-	780.02
Counselling expenses	20.60	-	-
Accès expenses	1,608.50	-	-
	<hr/>	<hr/>	<hr/>
	43,307.51	15,261.24	36,578.09
<b>Operating (deficit)/surplus</b>	<hr/>	<hr/>	<hr/>
	(1,693.49)	1,593.17	(65.83)

## LIBERATE LIMITED

### COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2020

	2020	2019	2018
	£	£	£
<b>Restricted reserves</b>			
<b>Income</b>			
Restricted reserve brought forward	135,363.08	139,905.91	23,152.25
DIFERA Jnr	-	-	1,500.00
HIV support	13.21	13.55	138,832.72
COVID-19 support	4,118.00	-	-
	<hr/>	<hr/>	<hr/>
	139,494.29	139,919.46	163,484.97
<b>Expenses</b>			
Education and/or transgender support	-	-	775.38
Lloyds Foundation - CXO	-	-	22,376.87
DIFERA Jnr	1,500.00	-	-
HIV support	4,971.32	4,556.38	426.81
COVID-19 support	523.98	-	-
	<hr/>	<hr/>	<hr/>
	6,995.30	4,556.38	23,579.06
	<hr/>	<hr/>	<hr/>
Restricted reserve carried forward	132,498.99	135,363.08	139,905.91